

AVIVA INSURANCE BUSINESS TRANSFER – AVIVA ARE SIMPLIFYING THEIR LEGAL STRUCTURE

THE FOLLOWING INFORMATION WILL BE OF INTEREST TO POLICYHOLDERS OR INSUREDS MAKING A CLAIM UNDER A NON-LIFE INSURANCE POLICY ISSUED BY AN AVIVA COMPANY. Aviva has sold insurance under several brands and names – please read “**Are you an Aviva policyholder or Claimant?**” below.

Notice of proposed Transfer

Later this year, Aviva are proposing to consolidate their non-life insurance businesses into one main insurance company, Aviva Insurance Limited. At the same time they are also proposing to consolidate Aviva’s specialist London market business into one main company The Ocean Marine Insurance Company Limited. These changes will help to simplify their legal structure and help them work more efficiently for their customers. Please be assured this won’t affect how policies or claims are dealt with or how Aviva can be contacted.

The transfer of business will be carried out under two insurance business transfer schemes (“**Schemes**”) under Part VII of the Financial Services and Markets Act 2000 (“**the Transfers**”).

An application has been made to the High Court in London for an order approving the Transfers so far as they relate to the transfer of the business of the companies listed in the section titled ‘**Summary of the English Transfers**’ below (the “**English Transfer**”). The application for the English Transfer will be heard before a Judge at the Royal Courts of Justice, Strand, London WC2A 2LL, on Wednesday 5 October 2011.

They have also made an application to the Court of Session in Scotland for an order approving the Transfers so far as they relate to the transfer of the business of the Scottish Boiler and General Insurance Company Limited or CGU Bonus Limited (the “**Scottish Transfer**”). The application for the Scottish Transfer will be heard before a Judge at the Court of Session at Parliament House, Parliament Square, Edinburgh EH1 1RQ on Thursday 6 October 2011. The Scottish Transfer will be in substantially the same terms as the English Transfer and conditional on the English Transfer.

Subject to the approval of the High Court and the Court of Session (the “**Courts**”), the Transfers will take effect on 14 November 2011 and will automatically move across all of the rights, liabilities and obligations under all affected policies together with any claims, so there will be no need to reissue policies or sign any transfer document.

Protecting customers’ interests

Great care has been taken to make sure that customers’ interests are safeguarded, and that the security and benefits provided to Aviva’s policyholders will not be adversely affected by the Transfers. A strict legal and regulatory process has been followed that includes consulting with the Financial Services Authority and obtaining an assessment of the Transfers, carried out by an independent expert, Stuart Shepley FIA. The duty of the independent expert is to review the impact of the changes against the interests of all affected policyholders and claimants, and to write a report on his findings for the Courts which will also be provided to the Financial Services Authority.

Further Information

Further information about the Transfers, including statements setting out the terms of each Scheme and containing a summary of the independent expert’s report and a copy of the full independent expert’s report, is available free of charge at www.avivatransfer.co.uk or by writing to Aviva Transfer, PO Box 3062, Bristol BS2 8QY. Any further news about the Transfers will be

posted on the website so you may wish to check for updates.

You can also request free copies of any of these documents, or ask any questions you may have, by calling 0800 210 0035*. This number is for enquiries about the Transfers only, so if you have a general query about your policy or claim, please use the contact numbers set out in your policy documents.

Your rights

It isn't anticipated that the Transfers will have any material effect on any policy or on any claim, and there's nothing you need to do.

If you have a policy or claim with any of the companies listed under the English Transfer and/or you are an existing policyholder or claimant of Aviva Insurance Limited and you believe the English Transfer may adversely affect you, you're entitled to either make a written representation to the High Court or to be heard (either in person or by a legal representative) at the hearing on Wednesday, 5 October 2011. Any person who intends to appear at the High Court, or to make representations in writing, is requested to notify Aviva's solicitors in England as soon as possible, and by no later than 28 September 2011, to Ref CMS/EJXG/70-40495851 Clifford Chance LLP, 10 Upper Bank Street, London E14 5JJ.

Aviva will ask the Court of Session in Scotland to approve the Scottish Transfer at a hearing to be held on Thursday 6 October 2011. If you have a policy with, or a claim against, either the Scottish Boiler and General Insurance Company Limited or CGU Bonus Limited and/or you are an existing policyholder or claimant of Aviva Insurance Limited or you otherwise allege that you would be adversely affected by the Scottish Transfer, you are entitled to be heard by the Court of Session, as is the Financial Services Authority.

If you wish to object to the Scottish Transfer you should lodge written answers (formal written objections) with the Court of Session at Parliament House, Parliament Square, Edinburgh EH1 1RQ by no later than 28 September 2011. While representations may be heard, if answers are not lodged in advance, anyone who does not lodge answers is strictly heard at the Court's discretion.

If you intend to come to the hearing at the Court of Session, please give not less than five working days' written notice of your intention to attend the hearing, and the reasons for any objection to the Scottish Transfer, to Aviva's solicitors in Scotland, Dundas & Wilson CS LLP at Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EN, quoting PM/AVI007.001.

Summary of the English Transfer

Under the English Transfer, the following companies will transfer their General Insurance and Health business to Aviva Insurance Limited:

- Aviva Insurance UK Limited
- Aviva International Insurance Limited
- CGU Underwriting Limited
- Hamilton Insurance Company Limited
- London and Edinburgh Insurance Company Limited
- The Ocean Marine Insurance Company Limited

This covers most of Aviva's non-life General Insurance and Health business. This includes, for example, car, home and travel insurance, private medical insurance and commercial all-risks insurance. The Scheme excludes a limited number of Global Aerospace policies written in

Canada by Aviva International Insurance Limited.

Also included as part of the English Transfer is a transfer to consolidate Aviva's specialist London market business into one main company, The Ocean Marine Insurance Company Limited. "London market" business refers to business reinsured to National Indemnity Company and written on or before 31 December 2000 (including any contractual renewals of such business) (i) through the International Underwriting Association of London ("IUA") or its predecessors (being the Institute of London Underwriters ("ILU") and the London Insurance and Reinsurance Market Association ("LIRMA")); and (ii) business identified as 'Global Risks' which was written by the companies below and placed through the London Market.

The following companies will transfer their London Market business to The Ocean Marine Insurance Company Limited:

| Current Name | Former Name(s) or Subsidiary Companies |
|---|--|
| Aviva International Insurance Limited | <ul style="list-style-type: none"> • Commercial Union Assurance plc • Commercial Union International Insurance plc |
| Aviva Insurance Limited | <ul style="list-style-type: none"> • General Accident plc • General Accident Fire And Life Assurance Corporation Limited • General Accident Reinsurance Company Limited |
| The World Auxiliary Insurance Corporation Limited | <ul style="list-style-type: none"> • N/A |
| London and Edinburgh Insurance Company Limited | <ul style="list-style-type: none"> • London and Edinburgh General Insurance Company Limited |

The following Companies previously transferred their London Market business to The Ocean Marine Insurance Company Limited in 2004 and 2005:

| Current Name | Name of Former Transferring Companies |
|--|--|
| Ocean Marine Insurance Company Limited | <ul style="list-style-type: none"> • London & Scottish Assurance Corporation Limited |
| | <ul style="list-style-type: none"> • Edinburgh Assurance Company Limited |
| | <ul style="list-style-type: none"> • The Indemnity Marine Assurance Company Limited |
| | <ul style="list-style-type: none"> • The British & European Reinsurance Company Limited |
| | <ul style="list-style-type: none"> • Commercial Union Assurance Company Limited |
| | <ul style="list-style-type: none"> • General Accident Fire And Life Assurance Corporation Limited |
| | <ul style="list-style-type: none"> • General Accident Reinsurance Company Limited |
| | <ul style="list-style-type: none"> • The New Zealand Reinsurance Company (UK) Limited |
| | <ul style="list-style-type: none"> • The Road Transport & General Insurance Company Limited |
| | <ul style="list-style-type: none"> • The Ulster Marine Insurance Company Limited |
| | <ul style="list-style-type: none"> • Scottish Insurance Company Limited |
| | <ul style="list-style-type: none"> • The Yorkshire Insurance Company Limited |
| <ul style="list-style-type: none"> • The Northern Assurance Company Limited | |

Are you an Aviva policyholder or Claimant?

You will be a policyholder of or claimant under an Aviva policy if your policy was issued by any of the companies listed above in relation to the English and/or Scottish Transfers. Please note that many policies issued by Aviva may carry branding of intermediaries such as banks, building societies, supermarkets and retailers, insurance brokers and affinity groups. Your insurance documents should identify who the actual insurance company is. Please also note that Aviva's insurance companies often have long histories and may have traded under other names in the past – you can check this at www.avivatransfer.co.uk

*The contact centre is open 8am to 8pm Monday to Friday and 9am to 5pm Saturday and 10am to 4pm Sunday. Calls may be recorded or monitored and will be free from a BT landline. Other operators may charge and mobiles will be considerably more. If calling from outside the UK please call +44 17915 1983